



# EyeOn

## Qualitative Inventory Assessment Benchmark

9 January 2023

Your Company Name

# Introduction

## Benchmark results on Qualitative Inventory Assessment Benchmark

Your Company Name

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EyeOn is proud to present you the Qualitative Inventory Assessment Benchmark results. It's completely free of charge and gives you an in-depth view of your Inventory maturity.

Moreover, you will be able to outline your results against the industry average. We want to thank all the companies that participated in this benchmark.

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### What you can expect?

The benchmark will help you to:

#### 1. Determine and Set Your Goals.

A benchmark report gives you a clear view of where you are. It is important to know where you are to get rid of the bottlenecks that prevent you from being a best-in-class company. If you don't know where you are, you don't know where you are going.

Our benchmark results are measurable and comparable, which makes them ideally suited to help you focus your attention on the most controllable aspects of your business.

#### 2. Monitor Performance.

Benchmark results provide an objective standard to measure performance. By tracking key measurements at regular intervals, you can pay closer attention to those key factors that affect your company's planning activities and results. Eventually this can lead to an objective evaluation of your company's condition.

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### EyeOn Benchmarks

EyeOn implements proven innovations to raise your forecasting and planning performance. We work in the most pragmatic way possible, based on our knowledge and experience in over hundred large, international companies. We develop and implement the best fit-for-purpose improvements with real impact.

EyeOn offers benchmark reports for:

- Demand Planning & Forecasting
- Supply Planning
- Inventory Planning
- S&OP/IBP
- Project Planning & Control (for Marine & Offshore business)
- Centers of Excellence

For more information regarding this benchmark you can contact:

### The Benchmark Team

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# Management Summary

Benchmark results on Qualitative Inventory Assessment Benchmark

Your Company Name

The benchmark is organized into the following themes:

- Business Strategy
- Target & KPIs
- Organizational Focus
- Process Quality
- Reporting & Visibility

## Overall Performance



The first chapter gives context to your specific industry. The next chapters are measured on low, average or high maturity levels. Those overall scores are shown in the graph below. We dive deeper into the topics per chapter. After each theme we defined recommendations for your company to focus on.

## Your company vs Benchmark Performance breakdown



## Conclusion

# Business Strategy

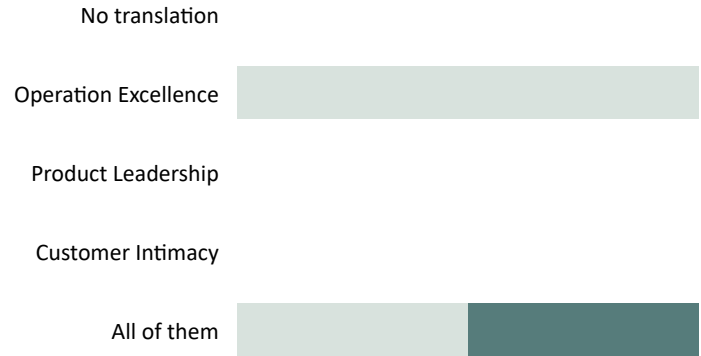
Results on Qualitative Inventory Assessment Benchmark

Your Company Name

## Supply Chain Strategy

All companies need .....

### Business Strategy translation into Supply Chain Strategy



## Customer Service

Do you have a **Customer Service Offering**?

Unified across BU's

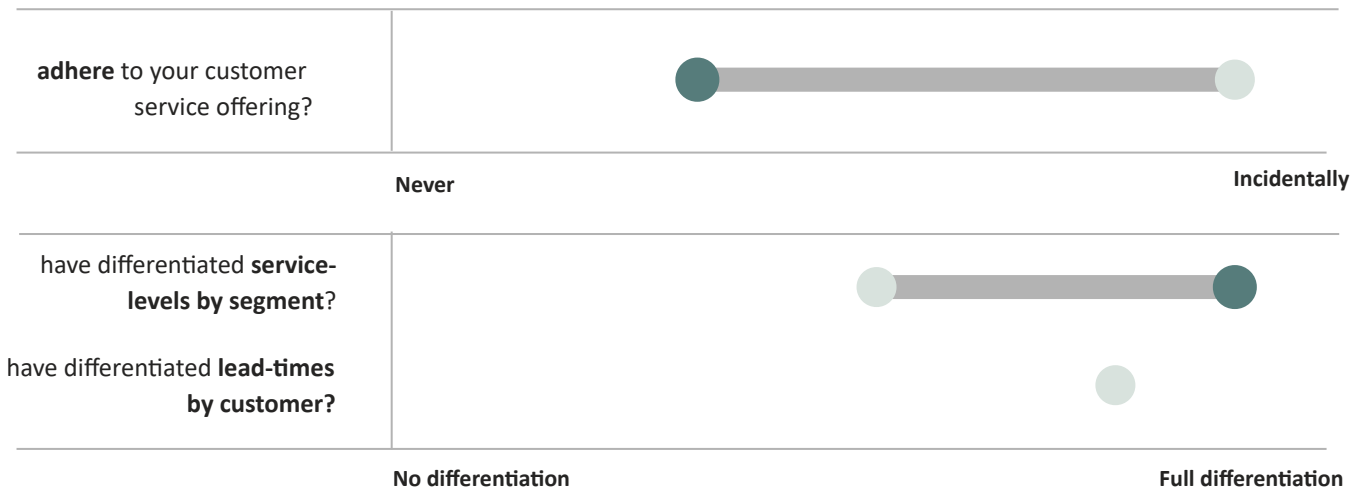


What is the **update frequency**?

Quarterly or more often



To what extent do you:



# Target & KPIs

## Results on Qualitative Inventory Assessment Benchmark

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### Target and Metrics

How is the basis for your **inventory target calculation**?

Demand/forecast driven

Rule of thumb (empirically)

Financially driven

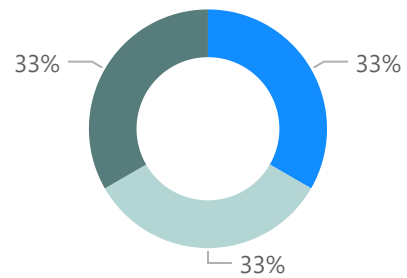
Demand/forecast driven



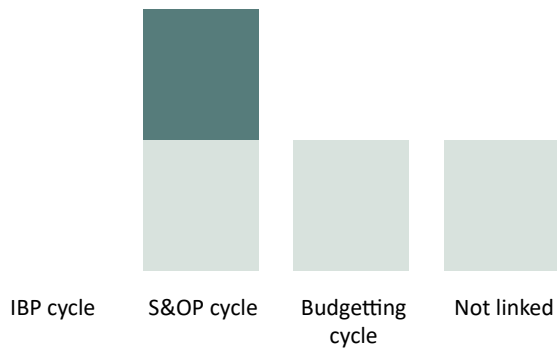
How **often** is your inventory target reconsidered?

Quarterly

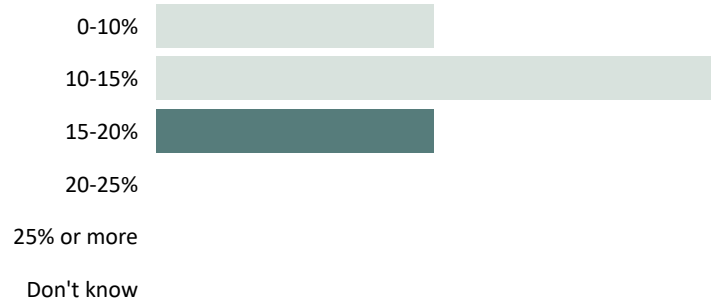
● Monthly ● Not reconsidered ● Quarterly



What **cycle** are your inventory targets linked to?



What **holding cost** do you use?



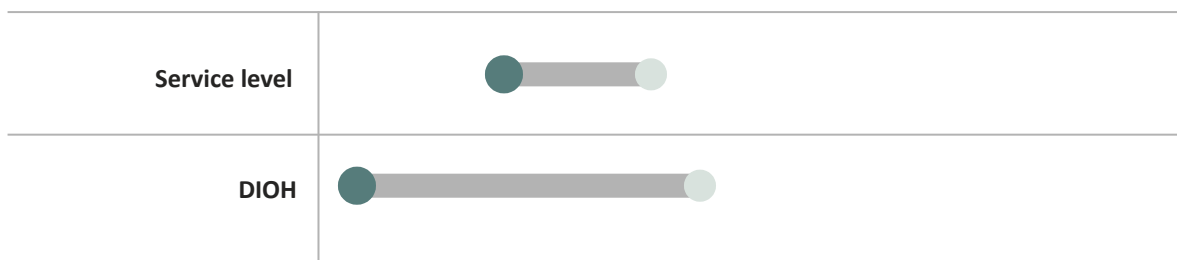
How **realistic** is your inventory target?



Not realistic

Very realistic

Compared to **target last year**, how is your



Above or below by large %

On-target, less than 2% deviation

# Organizational Focus

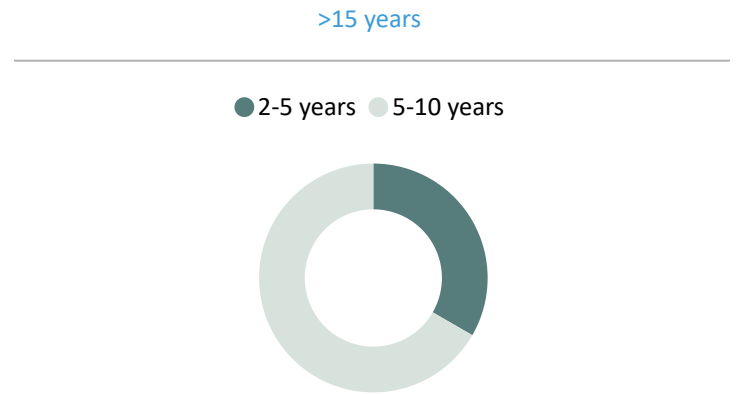
## Results on Qualitative Inventory Assessment Benchmark

Your Company Name

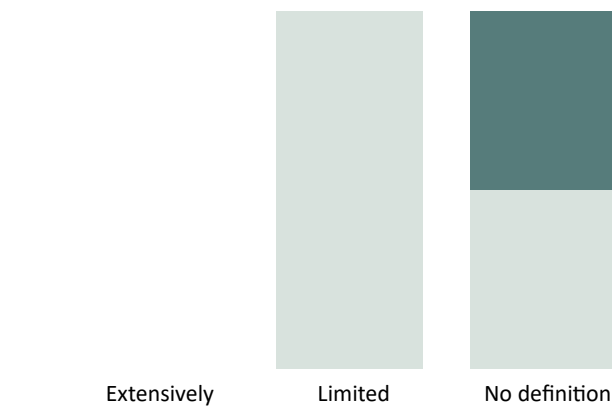
### Department responsible for determining safety stocks



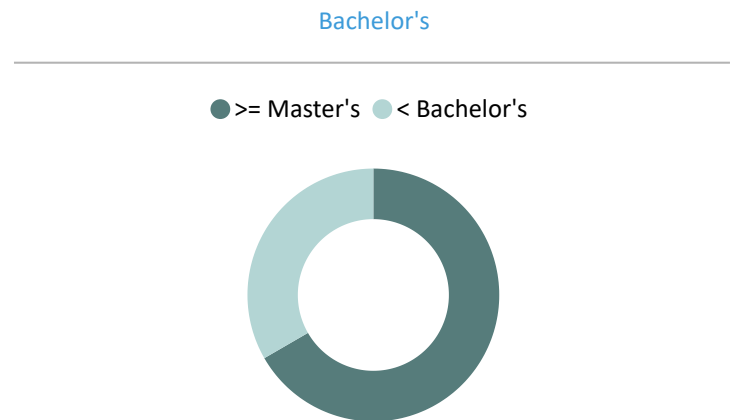
### Average **working experience** of the inventory planners



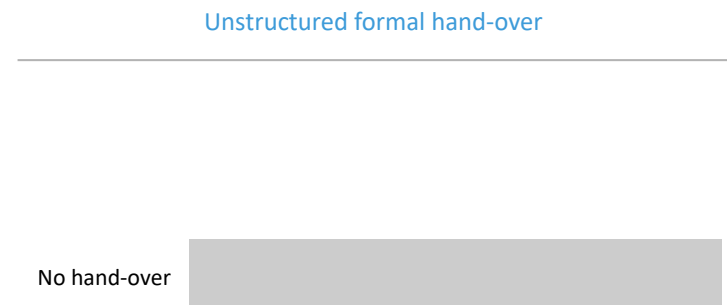
### Do you have **careers paths** for inventory **planners**



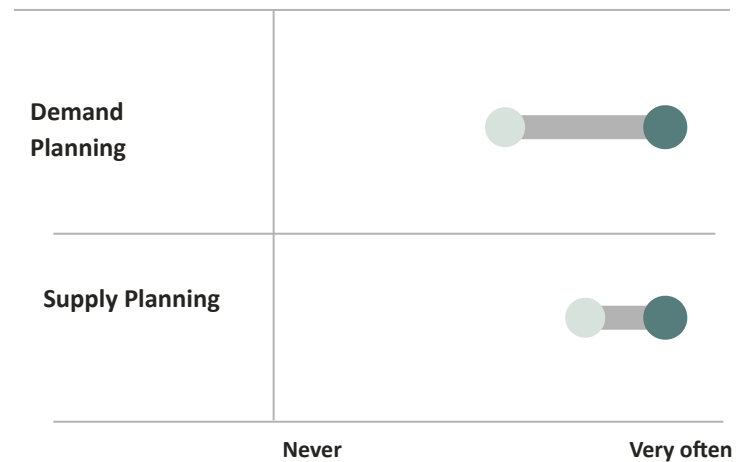
### Average **education level** of top 3 inventory planners



### Linkage with **sales/marketing** described by



### How often is **performance evaluated**?



# Process Quality

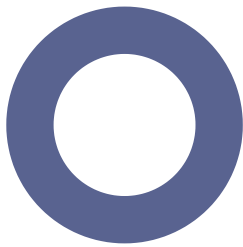
Results on Qualitative Inventory Assessment Benchmark

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Do you have a defined process for **controlling** inventories?

Yes, but we don't adhere to it

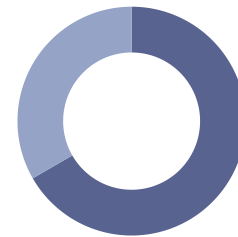
No known process 
  Yes but no adherence 
  Yes, full adherence



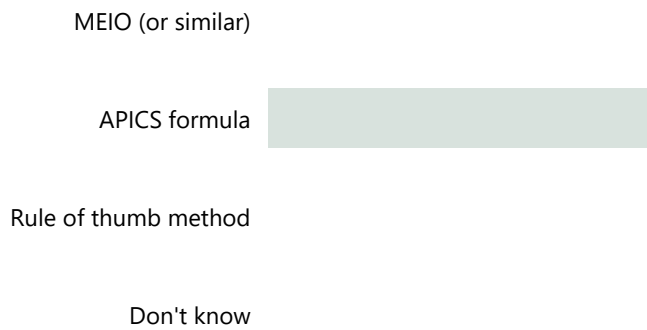
Use of commercial **software** for **inventory parameters**?

Yes

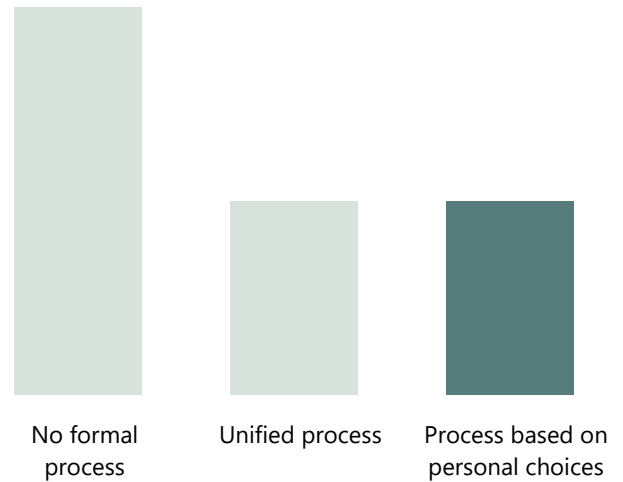
Yes 
  No



The **safety stock** calculation method used



**Process** in place for review/adjusting MRP proposals



How often do you

**Change the MRP proposals**



**Update your Safety Stock settings**



Never

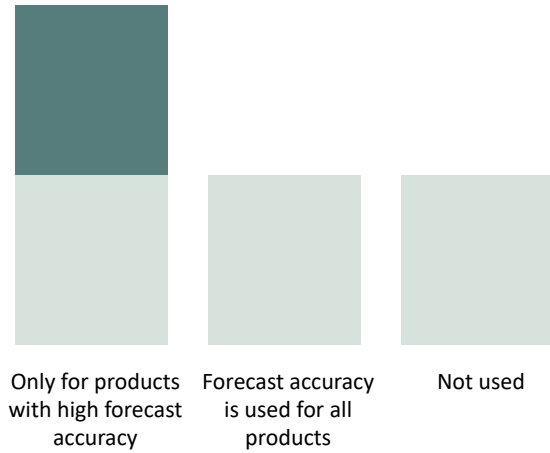
Very Frequently

# Process Quality

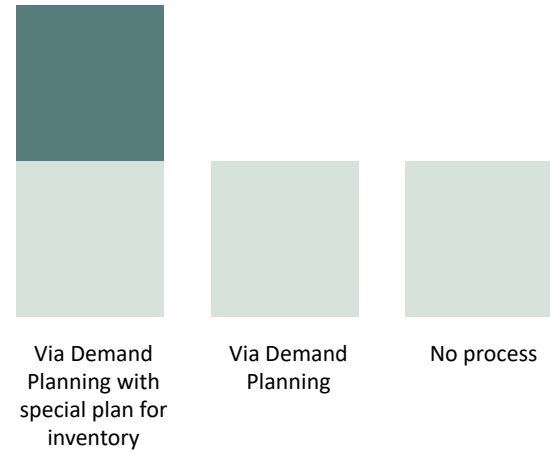
Results on Qualitative Inventory Assessment Benchmark

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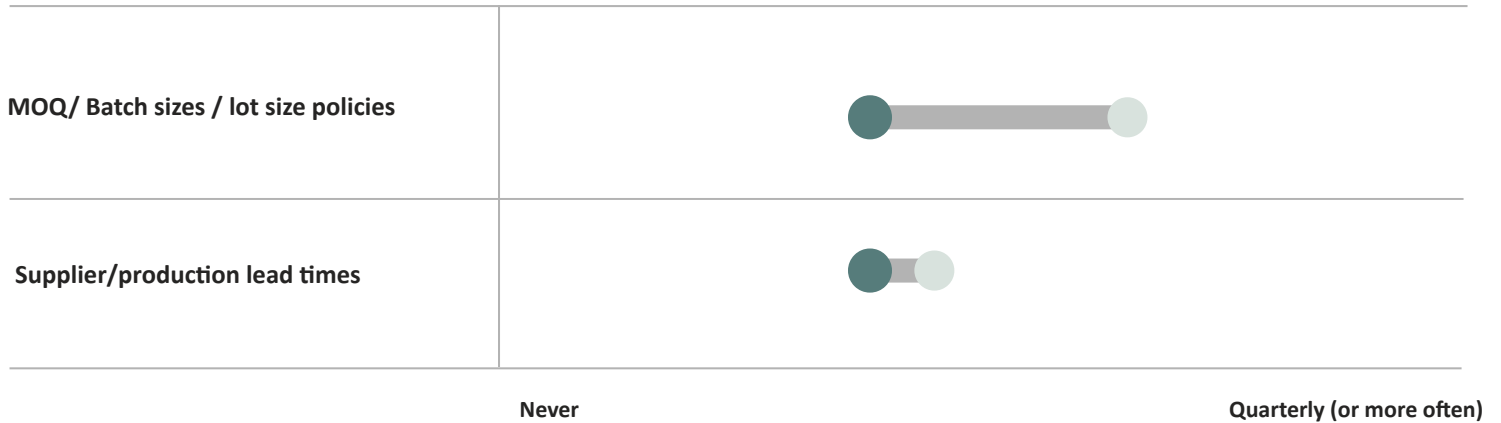
## Forecast accuracy usage in safety stock



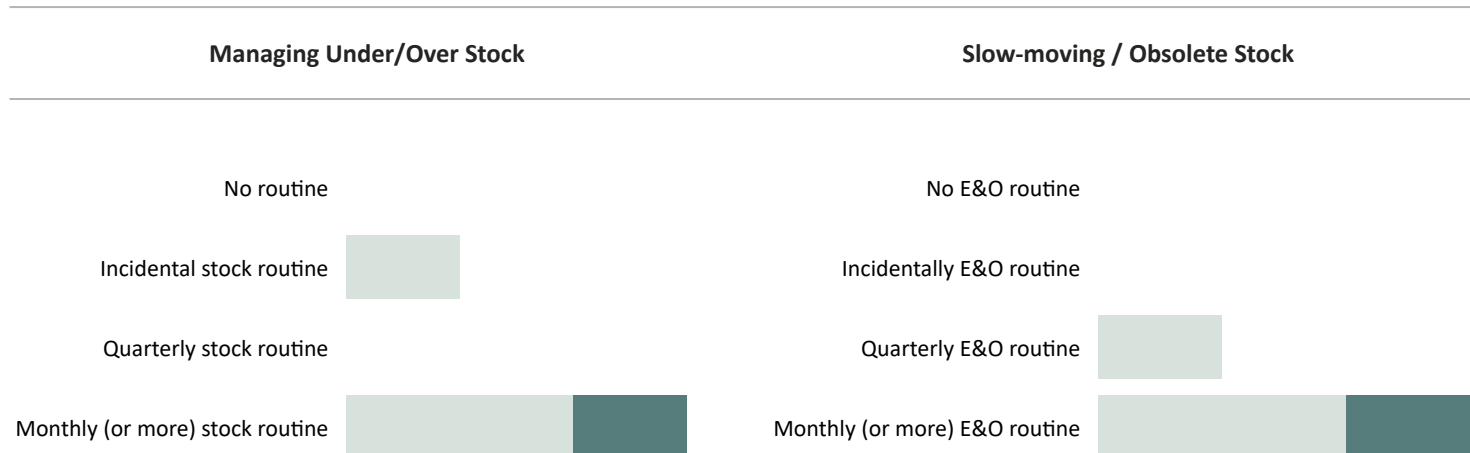
## NPI/EOL inventory control process



How often are the following parameters **evaluated**?



Do you have a **structural routine** on inventory management?



# Reporting & Visibility

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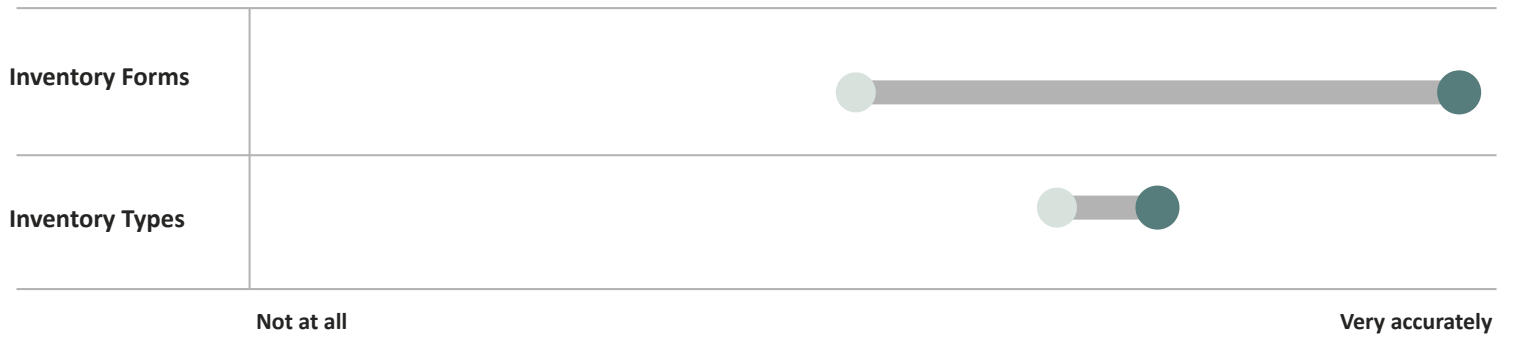
The **accuracy** of my **inventory reporting** is



Very poor


Excellent

My organization is able to report



Do you have a **process** for identifying slow-moving / obsolete stock

No slow-moving process

Incidentally slow-moving identification 

Quarterly slow-moving identification

Monthly (or more) slow-moving identification 

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## Conclusion